

Capital Bids 2025/26								
Scheme	Total Scheme Cost	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Additional Revenue Budget Implications	Description
	£	£	£	£	£	£	£	
<b>Our Greener Future</b>								
Fakenham Sports Centre Decarbonisation	514,300	171,400	342,900	0	0	0	Borrowing costs	Decarbonisation & energy saving measures to the Fakenham Sports Centre including: - Air source heat pump (£275k). - Solar panels (£100k). - General improvements (e.g. control valves on radiators, louvres in sports hall & sealing external doors - £50k). These works will contribute in meeting the Council's Net Zero target by 2030.
<b>Developing Our Communities</b>								
Itteringham Shop Roof Renovation	20,000	20,000	0	0	0	0		The Council owns the Itteringham Community Shop. It is a listed building. As a landlord to a community group who run the premises as a shop and post office the Council has an obligation to maintain the building. The roof needs renovating to address leaking and damp issues and the work will reduce need to carry out ongoing repairs and maintenance.
Holt County Park Septic Tank	30,000	30,000	0	0	0	0		Increasing use of Holt County Park is resulting in some adverse consequences one of which is that the septic tank for the toilets appears to too small to cope with the increase in the toilet use as it needs to be emptied more frequently and becomes blocked more regularly. The tank will be inspected to identify if it is no longer fit for purpose. This bid is to install a new septic tank if required.
Public Conveniences Renovation, Holt Country Park	50,000	50,000	0	0	0	0		Now that a mains power supply is being installed it provides the opportunity to refurbish and improve the existing public conveniences by: - Replacing the roof, guttering and fascia. - Insulating the ceilings and walls to improve the energy efficiency. - Installing light tunnels to increase the amount of natural light. - Installing LED fittings with motion sensors to improve the energy efficiency. - Installing energy efficient hand dryers.
<b>Meeting our Housing Needs</b>								
Council Owned Temporary Accommodation	1,400,000	1,400,000	0	0	0	0	£17k annual running costs (£36k) annual rental income. (£19k net).  Borrowing costs	The Council owns 25 properties which are used for temporary accommodation. This funding would enable the Council to acquire more properties. Assuming an average cost of £280k per property then 5 further properties could be bought for the £1.4m investment. This approach to providing TA is a cheaper option than placing families in B&B accommodation and so helps to reduce the costs of providing TA. The number of people presenting as homeless continues to increase annually and with further government regulation being proposed for the private rent sector, it is anticipated this will lead to an increase in homeless families and individuals.
<b>Investing In Our Local Economy And Infrastructure</b>								
Path, Lighting and Railings Replacement, Marrams Pathway, Cromer	240,000	240,000	0	0	0	0		This current work on the Marrams footpath and footway lighting could be extended to replace the rest of the footpath slabs with tarmac and the footway lighting to improve safety if funding is made available. It is proposed that the funding would also cover the replacement of the handrails along sections of this well-used pathway.
Sunken Gardens Improvements, Marrams, Cromer	150,000	150,000	0	0	0	0	Revenue budget would be required to maintain water features.	The Marrams Sunken Gardens in Cromer are currently in a state of disrepair and something needs to be done with the area. The scheme is to redesign of the sunken gardens as there are several issues to be addressed namely: - The single brick wall along the pathway is becoming unsafe and needs rebuilding properly. - The water features in the gardens no longer function. Rainwater is accumulating and stagnating. Vermin are becoming a problem in the gardens. It is proposed the gardens are either removed or redesigned. - The walkway through the gardens needs replacing as it has become a high trip risk and complaints/insurance claims have been received for these pathways.

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Weybourne Car Park Improvements	20,000	20,000	0	0	0	0	Increased car parking income for Weybourne.	This will deliver improvements to Weybourne car park by widening the access, installing access barriers and putting fencing around the car parking which doesn't currently exist. A Traffic Regulation Order will also be requested to restrict vehicles parking on the lower end of Beach Road. This will generate additional revenue income for the Council and improve traffic flow.
<b>A Strong, Responsible And Accountable Council</b>								
Property Services Asset Management Database	30,000	30,000	0	0	0	0	£2k additional software budget required for annual fees.	The current contract for the Property Services asset management database will expire at the end of June 2025. A new system needs to be procured and it is estimated that it will cost £30k to purchase and implement a new system. The system is required to record compliance works, servicing, construction works, to hold historic and live information for all of the Council's assets, to hold information about lease agreements and land ownership and to hold Corporate Health & Safety information etc.
Replacement of Uninterruptible Power Supply	40,000	40,000	0	0	0	0		The current two uninterruptible power supplies are reaching end of life (20 years old) and require replacing to prevent future large-scale IT issues during power outages (such as mass data corruption). The bid is to replace the dual uninterruptible power supply to run the entire server room should there be a power outage.
<b>Expenditure Totals</b>	<b>2,494,300</b>	<b>2,151,400</b>	<b>342,900</b>	<b>0</b>	<b>0</b>	<b>0</b>		

<b>Financing</b>						
	Budget 2025/26 £	Budget 2026/27 £	Budget 2027/28 £	Budget 2028/29 £	Budget 2029/30 £	
Grants	150,000	0	0	0	0	0
Other Contributions	80,000	0	0	0	0	0
Reserves	21,400	278,600	0	0	0	0
Revenue Contribution	20,000	0	0	0	0	0
Capital Receipts	90,000	0	0	0	0	0
Internal / External Borrowing	1,790,000	64,300	0	0	0	0
<b>TOTAL FINANCING</b>	<b>2,151,400</b>	<b>342,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>